



Press release

Vienna, Austria, May 2, 2016

## LOYTEC joins the Delta Group

# **Together for Smarter and Greener Building Automation**

Delta Electronics, Inc., a global leader in power and thermal management solutions, and LOYTEC jointly announced on April 29, 2016, that Delta Electronics' wholly owned subsidiary, Delta Electronics International (Singapore) Pte. Ltd., has acquired shareholdings in Loy Tec electronics GmbH and Innocontrol electronics GmbH (hereinafter referred to as LOYTEC) on April 28, 2016. The acquisition transaction will be carried out in two phases with an 85 % shareholdings in both companies acquired first after signing the contract. Delta expects to acquire the remaining 15 % shareholdings in both companies in the future.

Yancey Hai, Chairman of Delta Electronics, stated that M&A is part of Delta's growth strategy. Building automation is growing rapidly and has high potential, and it is also synced with Delta's core competencies and corporate mission for environmental protection. It is expected to play an important role in Delta's future growth. LOYTEC is dedicated to building automation and offers integration for building management and control systems. Delta looks forward to enhancing its development and global presence in building automation through this transaction.

Hans-Joerg Schweinzer, Managing Director of LOYTEC, stated his optimism for the continued growth of business opportunities in building automation. LOYTEC has gained its strength in products and technology over many years in the field of building automation. Through past cooperation, LOYTEC knows Delta's technical expertise in power electronics and energy management. More importantly, both companies share common values in environmental protection and energy efficiency, and believe together they can maximize their synergies.

Delta has developed a portfolio of building automation solutions in recent years for HVAC systems, lighting, elevator systems, and energy management systems. Delta's solutions provide building energy management systems with the capabilities for improving building performance and operational efficiency.

LOYTEC currently ranks among the leading European providers of highly innovative building management and control solutions integrating HVAC control, room automation, lighting control, sunblind control, and energy monitoring. In the future, LOYTEC will act as the competence center for integrated building management and control systems within the Delta Group. LOYTEC has a global market reach, especially in Europe and the US. Combined with Delta's sales offices in Asia, particularly in China, synergies are expected to develop from integrating products, technologies, and market reach. Delta projects that these synergies will enhance its capabilities in the global building automation marketplace.

#### **About LOYTEC:**

Founded in 1999, LOYTEC electronics GmbH today ranks among the leading European providers of highly innovative building management and control solutions integrating HVAC control, room automation, lighting control, sunblind control and energy monitoring. LOYTEC also offers an outstanding portfolio of intelligent network infrastructure products for building automation.

LOYTEC stands for best in class connectivity using IP technologies leveraging state of the art network security methodologies from I/O level all the way up to a cloud ready building management system. There, LOYTEC exclusively relies on open and standardized communication protocols.

LOYTEC develops, manufactures, and distributes embedded Automation Servers and I/O Controllers, the room automation system L-ROC, DALI lighting controls, the VAV system LIOB-AIR, router and gateway solutions, and also graphical user interfaces in form of touch panels or via PCs or mobile devices leveraging web technologies. Product development and manufacturing are located at the Austrian headquarters in Vienna.

For more information about LOYTEC, please visit: <u>www.loytec.com</u>.

### About Delta:

Delta, founded in 1971, is a global leader in power and thermal management solutions and a major player in several product segments such as industrial automation, displays, and networking. Its mission statement, "To provide innovative, clean and energy-efficient solutions for a better tomorrow," focuses on addressing key environmental issues such as global climate change. As an energy-saving solutions provider with core competencies in power electronics and innovative research and development, Delta's business domains include Power Electronics, Energy Management, and Smart Green Life. Delta has 153 sales offices, 60 R&D centers and 38 manufacturing facilities worldwide.

Throughout its history, Delta has received many global awards and recognition for its business achievements, innovative technologies and dedication to corporate social responsibility. Since 2011, Delta has been selected as a member of the Dow Jones Sustainability<sup>™</sup> World Index (DJSI World) for 5 consecutive years. In 2014, Delta was ranked by CDP (formerly the Carbon Disclosure Project) at the highest A-level of the Climate Performance Leadership Index (CPLI), and is the only company from nearly 2,000 listed companies in Greater China to make the CPLI list.

For more information about Delta, please visit: <u>www.deltaww.com</u>

#### For questions please contact:

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We gladly send you further information and visual materials on request.